

10/08/2008
8:33 PM

3270 The Villages at Queen Creek Homeowners
Balance Sheet
09/30/2008

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7740 N 16th Street Suite 300
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	28,164.33
1103	Operating Savings	42,569.68
1120	Petty Cash	200.00

	TOTAL OPERATING FUNDS	70,934.01
	RESERVE FUNDS	
1150	Reserve Fund Savings	21,010.01
1152	Reserve CD	153,304.46

	TOTAL RESERVE FUNDS	174,314.47
	OTHER ASSETS	
1200	Accounts Receivable	214,930.21
1200.003	A/R - Misc.	2,169.55
1250	Prepaid Expenses	568.34
1260	Prepaid Insurance	1,488.25

	TOTAL OTHER ASSETS	219,156.35

	TOTAL ASSETS	464,404.83
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LIABILITIES

	LIABILITIES	
2001	Accounts Payable	79,733.20
2003	Accrued Expenses	39,341.66
2005	Prepaid Assessments	109,083.00
2007.004	Banquet/Events Deposits	502.50
2010	Refundable Deposits	100.00

	TOTAL LIABILITIES	228,760.36

EQUITY

3501	Members' Equity - Prior Year	206,295.90
	Current Year Surplus/(Deficit)	29,348.57

	TOTAL EQUITY	235,644.47

	TOTAL LIABILITIES & EQUITY	464,404.83
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