

11/12/2008
11:38 AM

3270 The Villages at Queen Creek Homeowners
Balance Sheet
10/31/2008

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7740 N 16th Street Suite 300
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	15,006.60
1103	Operating Savings	583.43
1120	Petty Cash	200.00

	TOTAL OPERATING FUNDS	15,790.03
	RESERVE FUNDS	
1150	Reserve Fund Savings	20,676.93
1152	Reserve CD	153,672.52

	TOTAL RESERVE FUNDS	174,349.45
	OTHER ASSETS	
1200	Accounts Receivable	231,167.13
1200.003	A/R - Misc.	44,077.44
1250	Prepaid Expenses	516.68

	TOTAL OTHER ASSETS	275,761.25

	TOTAL ASSETS	465,900.73
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LIABILITIES

	LIABILITIES	
2001	Accounts Payable	19,742.07
2003	Accrued Expenses	79,634.24
2005	Prepaid Assessments	18,150.63
2006	Deferred Assessments	121,876.66
2007.004	Banquet/Events Deposits	352.50
2010	Refundable Deposits	100.00

	TOTAL LIABILITIES	239,856.10

EQUITY

3501	Members' Equity - Prior Year	206,295.90
	Current Year Surplus/(Deficit)	19,748.73

	TOTAL EQUITY	226,044.63

	TOTAL LIABILITIES & EQUITY	465,900.73
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