

12/12/2008
8:15 AM

3270 The Villages at Queen Creek Homeowners
Balance Sheet
11/30/2008

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7740 N 16th Street Suite 300
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	4,898.00
1103	Operating Savings	583.84
1120	Petty Cash	200.00

	TOTAL OPERATING FUNDS	5,681.84
	RESERVE FUNDS	
1150	Reserve Fund Savings	24,831.41
1152	Reserve CD	153,934.23

	TOTAL RESERVE FUNDS	178,765.64
	OTHER ASSETS	
1200	Accounts Receivable	220,852.56
1250	Prepaid Expenses	465.02
1260	Prepaid Insurance	1,650.00

	TOTAL OTHER ASSETS	222,967.58

	TOTAL ASSETS	407,415.06
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LIABILITIES

	LIABILITIES	
2001	Accounts Payable	109,796.30
2001.001	A/P - Other	885.30
2003	Accrued Expenses	8,783.00
2005	Prepaid Assessments	22,580.06
2006	Deferred Assessments	60,938.33
2007.004	Banquet/Events Deposits	202.50
2010	Refundable Deposits	100.00

	TOTAL LIABILITIES	203,285.49

EQUITY

3501	Members' Equity - Prior Year	206,295.90
	Current Year Surplus/(Deficit)	(2,166.33)

	TOTAL EQUITY	204,129.57

	TOTAL LIABILITIES & EQUITY	407,415.06
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