

04/10/2008
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3270 The Villages at Queen Creek Homeowners
Balance Sheet
03/31/2008

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7740 N 16th Street Suite 300
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	36,106.94
1103	Operating Savings	12,334.73
1120	Petty Cash	200.00

	TOTAL OPERATING FUNDS	48,641.67
	RESERVE FUNDS	
1150	Reserve Savings	207,568.96

	TOTAL RESERVE FUNDS	207,568.96
	OTHER ASSETS	
1200	Accounts Receivable	135,441.60
1200.003	A/R - Misc.	4,822.98
1250	Prepaid Expenses	245.83
1260	Prepaid Insurance	10,417.75

	TOTAL OTHER ASSETS	150,928.16

	TOTAL ASSETS	407,138.79
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LIABILITIES

	LIABILITIES	
2001	Accounts Payable	44,218.46
2003	Accrued Expenses	12,050.00
2005	Prepaid Assessments	92,545.05
2010	Refundable Deposits	100.00

	TOTAL LIABILITIES	148,913.51

EQUITY

3501	Members' Equity	206,295.90
	Current Year Surplus/(Deficit)	51,929.38

	TOTAL EQUITY	258,225.28

	TOTAL LIABILITIES & EQUITY	407,138.79
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