

07/15/2008
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3270 The Villages at Queen Creek Homeowners
Balance Sheet
06/30/2008

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7740 N 16th Street Suite 300
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	95,323.82
1103	Operating Savings	12,351.84
1120	Petty Cash	200.00

	TOTAL OPERATING FUNDS	107,875.66
	RESERVE FUNDS	
1150	Reserve Fund Savings	5,055.77
1152	Reserve CD	197,537.78

	TOTAL RESERVE FUNDS	202,593.55
	OTHER ASSETS	
1200	Accounts Receivable	186,465.94
1250	Prepaid Expenses	98.33
1260	Prepaid Insurance	5,953.00

	TOTAL OTHER ASSETS	192,517.27

	TOTAL ASSETS	502,986.48
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LIABILITIES

	LIABILITIES	
2001	Accounts Payable	110,531.12
2003	Accrued Expenses	15,447.23
2005	Prepaid Assessments	126,788.84
2007.004	Banquet/Events Deposits	1,000.00
2010	Refundable Deposits	100.00

	TOTAL LIABILITIES	253,867.19

EQUITY

3501	Members' Equity - Prior Year	206,295.90
	Current Year Surplus/(Deficit)	42,823.39

	TOTAL EQUITY	249,119.29

	TOTAL LIABILITIES & EQUITY	502,986.48
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