

08/14/2008
10:58 AM

3270 The Villages at Queen Creek Homeowners
Balance Sheet
07/31/2008

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7740 N 16th Street Suite 300
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	6,715.78
1103	Operating Savings	12,381.58
1120	Petty Cash	200.00

	TOTAL OPERATING FUNDS	19,297.36
	RESERVE FUNDS	
1150	Reserve Fund Savings	9,718.58
1152	Reserve CD	197,856.54

	TOTAL RESERVE FUNDS	207,575.12
	OTHER ASSETS	
1200	Accounts Receivable	231,659.32
1250	Prepaid Expenses	49.17
1260	Prepaid Insurance	4,464.75
1506	A/R Reserve Funding	30,100.15

	TOTAL OTHER ASSETS	266,273.39

	TOTAL ASSETS	493,145.87
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LIABILITIES

	LIABILITIES	
2001	Accounts Payable	2,766.09
2001.003	Reserve A/P	30,100.15
2003	Accrued Expenses	31,607.00
2005	Prepaid Assessments	39,138.11
2006	Deferred Assessments	120,968.00
2007.004	Banquet/Events Deposits	750.00
2010	Refundable Deposits	100.00

	TOTAL LIABILITIES	225,429.35

EQUITY

3501	Members' Equity - Prior Year	206,295.90
	Current Year Surplus/(Deficit)	61,420.62

	TOTAL EQUITY	267,716.52

	TOTAL LIABILITIES & EQUITY	493,145.87
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