

08/14/2009  
10:18 AM

3270 The Villages at Queen Creek Homeowners  
Balance Sheet  
07/31/2009

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7740 N 16th Street Suite 300  
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	22,074.76
1103	Operating Savings	586.60
1103.002	Restricted Use Funds	10,615.72
1120	Petty Cash	200.00
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	TOTAL OPERATING FUNDS	33,477.08
	RESERVE FUNDS	
1150	Reserve Fund Savings	55,189.54
1152	Reserve CD	84,098.26
1505	Loan Receivable From Operating Fund	6,269.00
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	TOTAL RESERVE FUNDS	145,556.80
	OTHER ASSETS	
1200	Accounts Receivable	287,711.50
1250	Prepaid Expenses	51.76
1260	Prepaid Insurance	5,006.34
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	TOTAL OTHER ASSETS	292,769.60
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	TOTAL ASSETS	471,803.48
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LIABILITIES

	LIABILITIES	
2001	Accounts Payable	2,751.90
2001.006	Transfer Fees Payable	6,748.07
2003	Accrued Expenses	5,584.50
2005	Prepaid Assessments	19,377.76
2006	Deferred Assessments	131,523.80
2007.004	Banquet/Events Deposits	200.00
2010	Refundable Deposits	300.00
2105	Loan Payable To Reserve Fund	6,269.00
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	TOTAL LIABILITIES	172,755.03

EQUITY

3501	Members' Equity - Prior Years	211,514.54
	Current Year Surplus/(Deficit)	87,533.91
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	TOTAL EQUITY	299,048.45
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	TOTAL LIABILITIES & EQUITY	471,803.48
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