

02/13/2009
5:00 PM

3270 The Villages at Queen Creek Homeowners
Balance Sheet
01/31/2009

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7740 N 16th Street Suite 300
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	10,060.06
1103	Operating Savings	584.68
1120	Petty Cash	200.00

	TOTAL OPERATING FUNDS	10,844.74
	RESERVE FUNDS	
1150	Reserve Fund Savings	34,624.96
1152	Reserve CD	83,914.60

	TOTAL RESERVE FUNDS	118,539.56
	OTHER ASSETS	
1200	Accounts Receivable	252,156.42
1200.003	A/R - Misc.	3,277.01
1250	Prepaid Expenses	361.72
1260	Prepaid Insurance	12,515.84

	TOTAL OTHER ASSETS	268,310.99

	TOTAL ASSETS	397,695.29
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LIABILITIES

	LIABILITIES	
2001	Accounts Payable	7,845.57
2001.006	Transfer Fees Payable	10,232.50
2003	Accrued Expenses	3,779.00
2005	Prepaid Assessments	20,796.26
2006	Deferred Assessments	126,485.13
2007.004	Banquet/Events Deposits	500.00
2010	Refundable Deposits	100.00

	TOTAL LIABILITIES	169,738.46

EQUITY

3501	Members' Equity - Prior Year	211,514.54
	Current Year Surplus/(Deficit)	16,442.29

	TOTAL EQUITY	227,956.83

	TOTAL LIABILITIES & EQUITY	397,695.29
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