

04/10/2008
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3270 The Villages at Queen Creek Homeowners
Balance Sheet
01/31/2008

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7740 N 16th Street Suite 300
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	44,881.47
1103	Operating Savings	51,670.52
1120	Petty Cash	200.00

	TOTAL OPERATING FUNDS	96,751.99
	RESERVE FUNDS	
1150	Reserve Savings	197,432.60

	TOTAL RESERVE FUNDS	197,432.60
	OTHER ASSETS	
1200	Accounts Receivable	143,619.27
1200.003	A/R - Misc.	4,822.98
1250	Prepaid Expenses	344.17
1260	Prepaid Insurance	13,394.25

	TOTAL OTHER ASSETS	162,180.67

	TOTAL ASSETS	456,365.26
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LIABILITIES

	LIABILITIES	
2001	Accounts Payable	45,074.22
2003	Accrued Expenses	30,309.37
2005	Prepaid Assessments	32,110.66
2006	Deferred Assessments	120,232.31
2010	Refundable Deposits	100.00

	TOTAL LIABILITIES	227,826.56

EQUITY

3501	Members' Equity	206,295.90
	Current Year Surplus/(Deficit)	22,242.80

	TOTAL EQUITY	228,538.70

	TOTAL LIABILITIES & EQUITY	456,365.26
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