

03/07/2009
11:58 AM

3270 The Villages at Queen Creek Homeowners
Balance Sheet
02/28/2009

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7740 N 16th Street Suite 300
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	155.23
1103	Operating Savings	585.02
1120	Petty Cash	200.00

	TOTAL OPERATING FUNDS	940.25
	RESERVE FUNDS	
1150	Reserve Fund Savings	39,185.19
1152	Reserve CD	83,930.69

	TOTAL RESERVE FUNDS	123,115.88
	OTHER ASSETS	
1200	Accounts Receivable	241,060.95
1200.003	A/R - Misc.	3,277.01
1250	Prepaid Expenses	310.06
1260	Prepaid Insurance	11,264.26

	TOTAL OTHER ASSETS	255,912.28

	TOTAL ASSETS	379,968.41
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LIABILITIES

	LIABILITIES	
2001	Accounts Payable	24,860.07
2001.006	Transfer Fees Payable	9,537.80
2003	Accrued Expenses	8,333.00
2005	Prepaid Assessments	26,287.49
2006	Deferred Assessments	63,242.56
2007.004	Banquet/Events Deposits	450.00
2010	Refundable Deposits	100.00

	TOTAL LIABILITIES	132,810.92

EQUITY

3501	Members' Equity - Prior Years	211,514.54
	Current Year Surplus/(Deficit)	35,642.95

	TOTAL EQUITY	247,157.49

	TOTAL LIABILITIES & EQUITY	379,968.41
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