

03/12/2008
2:34 PM

3270 The Villages at Queen Creek Homeowners
Balance Sheet
02/29/2008

Page: 1

7740 N 16th Street Suite 300
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	7,951.49
1103	Operating Savings	51,753.70
1120	Petty Cash	200.00

	TOTAL OPERATING FUNDS	59,905.19
	RESERVE FUNDS	
1150	Reserve Savings	202,500.03

	TOTAL RESERVE FUNDS	202,500.03
	OTHER ASSETS	
1200	Accounts Receivable	138,869.91
1250	Prepaid Expenses	295.00
1260	Prepaid Insurance	11,906.00

	TOTAL OTHER ASSETS	151,070.91

	TOTAL ASSETS	413,476.13
		=====

LIABILITIES

	LIABILITIES	
2001	Accounts Payable	39,782.30
2003	Accrued Expenses	32,264.97
2005	Prepaid Assessments	37,289.21
2006	Deferred Assessments	60,116.15
2010	Refundable Deposits	100.00

	TOTAL LIABILITIES	169,552.63

EQUITY

3501	Members' Equity	261,163.90
	Current Year Surplus/(Deficit)	(17,240.40)

	TOTAL EQUITY	243,923.50

	TOTAL LIABILITIES & EQUITY	413,476.13
		=====