

01/12/2009  
12:20 PM

3270 The Villages at Queen Creek Homeowners  
Balance Sheet  
12/31/2008

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7740 N 16th Street Suite 300  
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	9,664.42
1103	Operating Savings	584.26
1120	Petty Cash	200.00
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	TOTAL OPERATING FUNDS	10,448.68
	RESERVE FUNDS	
1150	Reserve Fund Savings	29,739.76
1152	Reserve CD	83,895.98
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	TOTAL RESERVE FUNDS	113,635.74
	OTHER ASSETS	
1200	Accounts Receivable	215,121.54
1250	Prepaid Expenses	413.36
1260	Prepaid Insurance	15,859.01
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	TOTAL OTHER ASSETS	231,393.91
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	TOTAL ASSETS	355,478.33
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LIABILITIES

	LIABILITIES	
2001	Accounts Payable	31,964.65
2001.006	Transfer Fees Payable	8,962.50
2003	Accrued Expenses	11,292.00
2005	Prepaid Assessments	91,644.64
2010	Refundable Deposits	100.00
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	TOTAL LIABILITIES	143,963.79

EQUITY

3501	Members' Equity - Prior Year	206,295.90
	Current Year Surplus/(Deficit)	5,218.64
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	TOTAL EQUITY	211,514.54
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	TOTAL LIABILITIES & EQUITY	355,478.33
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