

09/14/2009
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3270 The Villages at Queen Creek Homeowners
Balance Sheet
08/31/2009

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7740 N 16th Street Suite 300
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	17,159.92
1103	Operating Savings	586.87
1103.002	Restricted Use Funds	10,615.72
1120	Petty Cash	200.00

	TOTAL OPERATING FUNDS	28,562.51
	RESERVE FUNDS	
1150	Reserve Fund Savings	61,902.46
1152	Reserve CD	84,130.52
1505	Loan Receivable From Operating Fund	6,269.00

	TOTAL RESERVE FUNDS	152,301.98
	OTHER ASSETS	
1200	Accounts Receivable	277,698.22
1260	Prepaid Insurance	3,754.76

	TOTAL OTHER ASSETS	281,452.98

	TOTAL ASSETS	462,317.47
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LIABILITIES

	LIABILITIES	
2001	Accounts Payable	43,796.36
2001.006	Transfer Fees Payable	5,483.07
2003	Accrued Expenses	9,082.08
2005	Prepaid Assessments	22,258.08
2006	Deferred Assessments	65,761.90
2007.004	Banquet/Events Deposits	150.00
2010	Refundable Deposits	300.00
2105	Loan Payable To Reserve Fund	6,269.00

	TOTAL LIABILITIES	153,100.49

EQUITY

3501	Members' Equity - Prior Years	211,514.54
	Current Year Surplus/(Deficit)	97,702.44

	TOTAL EQUITY	309,216.98

	TOTAL LIABILITIES & EQUITY	462,317.47
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