

09/12/2008  
2:05 PM

3270 The Villages at Queen Creek Homeowners  
Balance Sheet  
08/31/2008

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7740 N 16th Street Suite 300  
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	16,147.49
1103	Operating Savings	42,519.33
1120	Petty Cash	200.00
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	TOTAL OPERATING FUNDS	58,866.82
	RESERVE FUNDS	
1150	Reserve Fund Savings	17,511.35
1152	Reserve CD	153,133.10
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	TOTAL RESERVE FUNDS	170,644.45
	OTHER ASSETS	
1200	Accounts Receivable	219,893.27
1260	Prepaid Insurance	2,976.50
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	TOTAL OTHER ASSETS	222,869.77
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	TOTAL ASSETS	452,381.04
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LIABILITIES

	LIABILITIES	
2001	Accounts Payable	88,547.13
2003	Accrued Expenses	12,709.66
2005	Prepaid Assessments	43,717.61
2006	Deferred Assessments	60,484.00
2007.004	Banquet/Events Deposits	670.00
2010	Refundable Deposits	100.00
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	TOTAL LIABILITIES	206,228.40

EQUITY

3501	Members' Equity - Prior Year	206,295.90
	Current Year Surplus/(Deficit)	39,856.74
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	TOTAL EQUITY	246,152.64
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	TOTAL LIABILITIES & EQUITY	452,381.04
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