

06/13/2008
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3270 The Villages at Queen Creek Homeowners
Balance Sheet
05/31/2008

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7740 N 16th Street Suite 300
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	40,703.32
1103	Operating Savings	42,406.79
1120	Petty Cash	200.00

	TOTAL OPERATING FUNDS	83,310.11
	RESERVE FUNDS	
1150	Reserve Fund Savings	197,577.26

	TOTAL RESERVE FUNDS	197,577.26
	OTHER ASSETS	
1200	Accounts Receivable	182,698.83
1250	Prepaid Expenses	147.50
1260	Prepaid Insurance	7,441.25

	TOTAL OTHER ASSETS	190,287.58

	TOTAL ASSETS	471,174.95
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LIABILITIES

	LIABILITIES	
2001	Accounts Payable	17,009.57
2003	Accrued Expenses	55,809.00
2005	Prepaid Assessments	43,171.53
2006	Deferred Assessments	60,306.80
2007.004	Banquet/Events Deposits	1,050.00
2010	Refundable Deposits	100.00

	TOTAL LIABILITIES	177,446.90

EQUITY

3501	Members' Equity - Prior Year	206,295.90
	Current Year Surplus/(Deficit)	87,432.15

	TOTAL EQUITY	293,728.05

	TOTAL LIABILITIES & EQUITY	471,174.95
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