

05/14/2008
6:45 AM

3270 The Villages at Queen Creek Homeowners
Balance Sheet
04/30/2008

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7740 N 16th Street Suite 300
Phoenix AZ 85020

Acct #

ASSETS

	OPERATING FUNDS	
1100	Operating Checking	48,673.19
1103	Operating Savings	42,355.10
1120	Petty Cash	200.00

	TOTAL OPERATING FUNDS	91,228.29
	RESERVE FUNDS	
1150	Reserve Fund Savings	212,956.78

	TOTAL RESERVE FUNDS	212,956.78
	OTHER ASSETS	
1200	Accounts Receivable	170,007.64
1250	Prepaid Expenses	846.67
1260	Prepaid Insurance	8,929.50

	TOTAL OTHER ASSETS	179,783.81

	TOTAL ASSETS	483,968.88
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LIABILITIES

	LIABILITIES	
2001	Accounts Payable	12,544.01
2003	Accrued Expenses	27,960.00
2005	Prepaid Assessments	36,886.35
2006	Deferred Assessments	120,613.60
2007.004	Banquet/Events Deposits	1,200.00
2010	Refundable Deposits	100.00

	TOTAL LIABILITIES	199,303.96

EQUITY

3501	Members' Equity - Prior Year	206,295.90
	Current Year Surplus/(Deficit)	78,369.02

	TOTAL EQUITY	284,664.92

	TOTAL LIABILITIES & EQUITY	483,968.88
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